REBEL Coin

A Cryptocurrency for Decentralized Payments within the REBEL Society

---------- Whitepaper ----------

This paper is intended to represent the views, perspective, and relevant information for REBEL's users. Information about software applications or blockchain protocols are used to create the REBEL ecosystem, and REBEL Coin, and to distribute products by and for REBEL Coin and all REBEL platforms.

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ABSTRACT

Cryptocurrency is a growing industry with a variety of tokens and projects currently on the market. Ambitious cryptocurrency projects and an over exaggeration of claims within the crypto space have created a wash in the system, in which, can become a deterrent for some potential members. Where the goal of cryptocurrency is to ultimately gain such popularity as fiat currency, certain struggles and obstacles remain in the way of becoming a truly borderless currency.

Personal data protection is critical to the overall success of cryptocurrency across the board. The currency cannot survive without proper governance of the system and a keen eye for privacy for users and their valuable data. Cryptocurrency has yet to gain the popularity of distributed currency as it can potentially be threatened by individual invaders. A single person could potentially gain access to the network and change, alter, or completely abolish the system making cyber attacks a true threat to the very nature of cryptocurrency. Practical users must first trust the cryptocurrency system before they are to use in it.

Cryptocurrency is the ideal solution for our current economy who thrives on:

- Responsible Energy Consumption
- An economic system devoid of potential devaluation of currency from inflation and economic changes
- Access to currency via their mobile device for a true global network of users.

It will take all cryptocurrency communities working together to bring true validity and confidence to the currency and the crypto lifestyle. Where cryptocurrency has come a long way in the past decade, there remains various hurdles to overcome and one, singular entity cannot accomplish this goal solely on their own. Network participation across the board is required for cryptocurrency to become recognized throughout the world as a reliant and quality currency for all.

Within this document, we intend to prove that cryptocurrency is a viable currency option for participants throughout the world and can provide a secure, fast, stable and ultimately private means for transactions across the internet. REBEL Coin utilizes features from Bitcoin, the pioneering cryptocurrency, such as instant send, Masternode network, speed of transactions, and proper governance of entities and users.

REBEL Coin also maintains many unique features such as dynamic coin supply and proof of stake algorithm. These features, combined with features from Bitcoin are slated to allow REBEL Coin to become a significant resource for bringing cryptocurrency to light in the REBEL Society across the board.

1. INTRODUCTION

REBEL Coin (RBL or ₹) builds the backbone of the REBEL Society. It comes with security features that protect and emphasize personal use of our coin network. The algorithm selected for our project allows for conscious thought and a higher output of the economic system within the network. Through network participation and careful security of financial data along with intense privacy protecting blockchain, cost effective mining can be achieved. Users' rights, expectations, privacy and overall efficiency of the network are all accounted.

Problems with gaps in our current cryptocurrency models have enabled REBEL Coin to provide incentives on every node to prove they are legitimately part of the blockchain generation. This proof of stake offers a vital security and support structure for deciding which block can be chained next in the network. Masternodes provide the next layer of networking functions including governance mechanisms. Additional characteristics of REBEL Coin include:

- Essential balance of current currency within the REBEL Coin network allows for minimal need for outside policy involvement for monetary monitoring
- More efficient allocation of resources through tail end inflation and static block emission reward system
- Diminished overall costs on hardware and devices for operational purposes.
- Operation of Masternodes and barrier reduction allows virtually anyone to participate in the project making it available for all at various entry levels
- Decentralized government entities make for a true global society and substantial growth for the overall health of the project

1.1 Value Proposition

Every new concept must have a clear and concise mission and with REBEL Coin, the mission is clear. We want to offer a true paradigm shift to the industry in which a totally new society is born to bolster our future success and overall impact into the REBEL Society.

The overall goal of REBEL is to provide a decentralized currency system that is accepted throughout the globe. We want to see growth in living stability for our users and offer substantial security to everyone using the currency market as well as our valued members of the REBEL Society.

We aim to bring phenomenal validity to the cryptocurrency industry by allowing users to access and continually fund their online resources to bring our brand to the mainstream. We offer to gradually and effectively remove past failures of other cryptocurrencies from the face of the internet to provide overall confidence in our brand and ensure that cryptocurrencies become a commonly used form of currency in countries across the globe.

1.2 Building a Culture of Trust and Membership

Passion for freedom is not easily found in our society today, but at REBEL Coin, we have an invigorating passion for helping to bring validity to our REBEL Coin system.

Therefore, our members are committed to the goal of the REBEL Society and want to see all the members succeed on all levels within the Society. Throughout our society of members, participation by individual personal efforts, collective thinking, passion and overall values that negate the negative is apparent. They are a committed group of upstanding individuals that will bring change to the REBEL Society.

1.3 Active and Inclusive Goals

The REBEL Society as a whole has become remarkably attractive to people from all walks of life. They believe in our mission and what we stand for. They want to help us accomplish it and we value our users greatly. Our goals are clearly identified and managed to ensure we are constantly engaging with our members and potential newcomers.

The REBEL Society is constantly looking to expand our member base through acknowledgment of achievement throughout our members. Bringing attention to members gives them a valid reason for returning and continuing to grow our the economy of the ecosystem. We value our members and the ability to allow them to participate, lead and take initiatives depending on their personal skill level and performance parameters.

2. OVERVIEW OF REBEL COIN

REBEL Coin was designed to be among the most advanced and useful privacy based currency option for members of the REBEL Society. It has evolved from previous cryptocurrencies and maintains many of the same features with a few additions that make our system more private, versatile and ideal for a true global cryptocurrency model. We have studied past cryptocurrency models and made adjustments to our ecosystem to enhance usability and the overall user experience. REBEL Coin is continuing its focus and commitment to providing the most advanced ecosystem for use with cryptocurrency and our valued members.

2.1 Coin Specification

Coin Name	REBEL
Ticker	RBL
Coin Sign	₹
Coin Type	Pure MN POS
Block Time	120 Sec
Block Distribution	50% MN + 40% Stake + 10% Developer
Halve	370 days by 8%
Total Supply	21,000,000 RBL
Minimum Stake Depth	60 Blocks
Coin Maturity	60 Block
Masternode Collateral	1,000 RBL

2.2 Coin Economics

- Fixed Emission Rate for REBEL Coin is Based on Per Block, Currently Every 120 Seconds.
- Block Rewards of 2 RBL distributed as 1 for Masternodes, 0.8 for Stakeholders, 0.2 for development budget.
- Masternodes and Stakeholders are key factors in transactions within the REBEL Coin network and help decentralize, secure the network and govern the system.
- Rewards can be earned by Stakeholders and Masternodes
- A .0001 fee per transaction is propagated by each user.
- All transaction fees are removed from the coin network via a process known as burning.

- Natural profitability is achieved by both Masternodes and Stakeholders. Stakers will decrease in profitability based on an increase of available coins while Masternodes will decrease profitability based on a rise in active Masternodes.
- REBEL Coin maintains a tail emission. A tail emission refers to the need for hosting and secure network incentives. The tail emission allows for essential growth and confidence in future transactions within REBEL Coin.
- Transaction fees help boost the legitimacy of REBEL Coin, but burning those fees allows transactions to increase without watering down the amount of coins available on the system.

2.3 Monetary Policy

The online economy created by Cryptocurrency is definitively based on a network of various communities even though each one has their own version of cryptocurrency. Essentially, we all work together to offer a supportive, decentralized currency to our users on various platforms. It is common knowledge that devaluation affects us all. Unfortunately, many cryptocurrency providers have forgotten the need for involvement and a common goal and even some that use the PoS system have been negatively affected.

According to our REBEL Coin economy, we manage various levers to ensure we follow a secure monetary policy including:

- Cost and Burn of Transaction Fee
- Per Block Rate of Coin Emissions
- Coin Emissions Rewards in Individual Blocks Shared Among Masternodes and Stakeholders
- Staking Based on a Minimum Amount of RBL
- Masternode Requirements

2.4 Coin Distribution

The emission rate will remain at 100% (i.e. 2 RBL), for the first year (1 for masternode owners, 0.8 for stakers, 0.2 for development fund). Then it will fall until it reaches 0.0071 RBL. Once this amount is reached (in around 40 years in the future), it will never reduce further. This will provide an incentive for stakers to keep staking. The development fund is distributed to the administrators, core developers of REBEL Network, and will primarily be used to fund development of the ecosystem and bounty projects as well as new features. The reward payouts happen automatically at the correct block heights for the period without user intervention. By adopting this method, there are multiple avenues for a standard user to participate in the network and earn REBEL Coin.

This proportion of distribution acts as an incentive for entities within REBEL Coin to continue according to their proposed path. Meaning, stakers will keep staking, and everyone will remain involved in the future of cryptocurrency. Rewards are distributed automatically and even when users are stagnant for a period of time. The method allows for continual participation in REBEL Coin across the board.

3. REBEL COIN PRIVACY PROTOCOL

Private financial information has been leaked by so many online entities over the last decade and REBEL wants to make certain that this unfortunate event does not negatively impact our members and future newcomers. Our coin system, REBEL Coin provides a remarkably private means of managing your online finances without outside interference from financial institutions or government involvement.

REBEL Coin utilizes DASH to provide the ability to send funds instantly to anywhere in the most secure manner possible. No more waiting for bank transfers and potential risk to your personal assets. Entities such as Masternode and InstaTransfer are accessible via DASH and anonymity protocol is strictly enforced through MN POS on all transactions making REBEL Coin among the most private focused ways to send funds to anyone, anywhere and at any time.

REBEL COIN is a Proof of Stake currency meaning it provides a qualitative form of currency for society members in every part of the world with little requirement on the part of technical necessities. Management of current finances through REBEL Coin is maintained through a home computer, a smartphone or a Wi-Fi enabled mobile device.

Furthermore, energy consumption for REBEL Coin is not based on traditional mining concepts that utilize far too much energy to be considered environmentally friendly. Instead, we require lower energy consumption and Pure MN Proof of Stake offers POS rewards to be determined and provided through an anonymity focused format.

3.1 Shielded Transactions

RBL presently recognizes two types of addresses: "transparent address," and "shielded address".

Transparent addresses utilize the Zcash protocol and operate similarly to the Bitcoin model through analogues to public address systems. Transparent address systems interact with TVP or Transparent Value Pool. The transaction through TVP makes data public, so anyone can see and take note of it on the REBEL Blockchain.

Shielded addresses are just as they sound. These transactions are encrypted to ensure complete privacy for the transaction. This action is accomplished through zk-SNARK that validates each transaction for authentication purposes, but unlike transparent addresses, shielded addresses are kept completely private for the highest level of security.

With shielded and transparent address protocols, there are 4 possible transaction models for REBEL Coin and here are the possibilities for you to determine the security level of each transaction:

- Transparent to Transparent – Transparent Transaction
- Transparent to Shielded – Shielded Transaction
- Shielded to Shielded – Shielded Transaction
- Shielded to Transparent – Deshielded Transaction

Information is protected through shielded transactions, so users who make shielded transactions for specific needs will have a far more secure model for transferring. No matter which you choose, the transaction fee will always be shown due to REBEL Coin protocols.

3.2 Untraceable Transactions Explained

Traceability, traditionally, has been a problem for cryptocurrency in previous economic models. Essentially, public transactions could be viewed on the public forum where trading took place. However, the use of shielded addresses makes it difficult to link one transaction to another, so the chain of transactions becomes more secure. Although the potential for linking shielded transactions is not completely out of the question as the use of deductive reasoning in that a person could determine the amount of funds based on which account similar transactions were provided within.

The use of shielded addresses, on the other hand, makes such linking more difficult. Transactions between two shielded addresses cause the transaction data to be obfuscated, making it difficult to determine the nature of the relationship between any two shielded addresses. It's also worth noting that shielded transactions don't completely eliminate the potential of linkability between transactions. A person can still determine the amount of funds a shielded address may have transacted with, especially if the transaction is deshielded when the shielded address transacts with a transparent address.

The problem with shielded transactions is emphasized when both parties are a part of the same block. Traceable transactions follow the same protocol as Bitcoin, where shielded transactions utilize the zk-SNARKs that help to shield transactions from public view and boost anonymity of users. Currently, expert developers have come to a consensus that this form of transfer is the most prominent means of transferring and guarding your cryptocurrency transactions from public view.

3.3 Untraceable Transactions in REBEL Shielded Transactions

Bitcoin transactions can be traced by linking one transaction to another through the public network. The receiver, sender and all involved in the transaction are seen on the public forum. However, with REBEL Coin, shielded transactions are far more secure through the use of zk-SNARKS that prove validity in transactions without presenting them to the public forum. Crucial, personal information is managed by the zk-SNARKS and therefore, it is kept from public view. Protection of REBEL Coin is secured from the shielded transaction and provides proof that the user actually made the transaction. Moreover:

- Each value sum from the transaction remains constant.
- The seller provides adequate proof they are a valid seller through input notes and maintains the ability to spend their own coins from their personal account.
- Secured spending keys are employed to secure the transactions and cannot be accessed by any outside entity that does not know that specific set of spending keys, thus, making it difficult for an outside party to alter any shielded transactions through the use of zk-SNARKs.

3.3.1 Other Essential Shielded Transaction Conditions

Unspent transaction amounts are tracked by Bitcoin, noted as UTXOs. These transactions are deemed by Bitcoin to be spendable where applicable. In REBEL Coin, the equivalent transaction happens, but is called Commitment. The spending of any commitment requires the use of a nullifier. REBEL Coin maintains all records of transactions consisting of nullifiers created within the network. Hashes are depictions of both nullifiers and commitments within

the REBEL Coin algorithm. This means information about such transactions cannot be shared via public profiles.

Notes created by the shielded payment are required to have a commitment published consisting of the hash including the address it was sent to, the specific amount, a rho note specific to the note, and a nonce. The rho number is used by the nullifier within the transaction.

3.3.2 Commitment

HASH – Recipient, Amount, rho, r

Spent shielded transactions utilize the senders spending key and publishes a nullifier, the hash of the private, unique number or rho. This is derived from the commitment that has yet to be spent and provides a private proof that the recipient is authorized for spending the funds. The transactions are noted by the node and the hash must be able to prove the commitment was not previously spent.

3.3.3 Nullifier

HASH – Spending Key, rho

The privacy of a shielded transaction is verified by the conditions listed above, but the following assertions are also viable for the transaction:

- A revealed commitment for each note exists
- Nullifiers and commitment notes are imputed correctly
- It remains impossible for the output note to collide with the nullifier of any other note

Proving and verification keys are used by REBEL Coin to control addresses and check points for transactions. The key generated in the public forum parameter ceremony are shared among participants in the network. Shielded transactions require users to use these proving keys to provide legitimacy that inputs are valid.

The use of proving keys provide a legitimate way for all users to maintain their privacy and legitimize each transaction. Although this might sound as if it takes a lot of time to accomplish, our comprehensive algorithm system allows it to all take place in a matter of milliseconds making REBEL Coin among the fastest transactions on the internet today.

For the better part of the past few decades, trial and error within the cryptography circuit has yielded positive results. We have found what works and what does not. REBEL Coin has utilized those lessons from the past and maintained tried and true methods that have worked considerably well for our competitors.

Our ability to allow our users to send and receive cryptocurrency through shielded transactions allows us to bring a certain higher level of legitimacy to the entire industry and present a committed and privacy focused front to our members. By providing both shielded and unshielded transactions to the blockchain we empower our users to do more and boost the overall use of cryptocurrency across the board.

3.4 Understanding Sapling Keys

As stated previously, the spending key is the ingredient that makes transactions possible within REBEL Coin. This key is not automatic, but generated to allow the user to perform payment options on their blockchain and beyond. It is the same as having a unique key word system used by many physical banks, but the spending key is not shared on the blockchain, but rather between payer and payee. Transactions are held in the strictest form of privacy with the use of spending keys.

Viewing keys are also generated and is basically, a public statement about the transaction that is to take place. Sharing information among recipients and senders does require the use of both the viewing and spending keys within Sapling.

As an example of what goes on within the Sapling, receivers of funds are to generate an address directly from the viewing key and provide that address to the individual sending funds. The diversified Sapling address is derived completely at random and maintains no correlation with previous viewing keys generated. The use of a static address would potentially prove hazardous as using the same address for multiple transactions would be more inviting for potential thieves gaining access to the key. This system makes it virtually impossible for thieves to gain access to the key as the viewing and spending keys are generated randomly.

4. PROOF OF STAKE ALGORITHM

Bitcoin, Dash and Litecoin were revolutionary tools for the growth of cryptocurrency and much of our economic model has been based on their production models and ideas. However, we have greatly expanded the market on cryptocurrency through our ability to bring in new ideas as well. For instance, the three cryptocurrencies we listed above, had one fatal flaw that kept them from reaching their full potential, they did not have Proof of Stake.

There are two schools of thought when it comes to protecting the integrity of blockchain. The first is generally used by most cryptocurrencies. It is known as Proof of Work. This concept relies on the overall age of the coin. How long UTXOs remained unspent in the blockchain. The Proof of Work system relies on how much effort users put into the network by purchasing and spending their coins. The system rewards miners for their diligent efforts.

Proof of Stake is a little different. Problems with Proof of Work include the ability of miners to trick the system based on the age of the coin. Older coins are essentially up for grabs and can be assigned to multiple users. This has been a flaw within the cryptocurrency industry for many years, but according to Proof of Stake, used by REBEL Coin, avoids the potential for assigning the same coin to multiple accounts, thereby legitimizing the cryptocurrency more effectively.

Proof of Stake requires much less computing power and is more of an effective way of cryptocurrency management. PoW mining can take a lot of time and diligence to accomplish and the use of overextended power usage is the primary reason more cryptocurrencies are avoiding this method. Proof of Stake uses specific nodes and limits the number of trials given to the coin on the blockchain. The nodes add the block to the blockchain and validate the block through the Proof of Stake system.

Adopting PoW, power can be distributed unevenly giving some users more claims to cryptocurrency than others. Proof of Stake is different in that it offers a more fair way to distribute funds and make legitimate claims to funds within the system.

Proof of Stake is among the more environmentally friendly options for cryptocurrency and negates the need for involved equipment and expanded difficulty in mining for coins. The use of a standardized Proof of Stake system allows for more people to understand and get involved with cryptocurrency, thus, empowering the market to do more for the blockchain and cryptocurrency space.

Fewer miners are able to remain competitive in the cryptocurrency market and as equipment costs rise and the industry becomes more difficult to manage, many miners are turning to platforms that use Proof of Stake over Proof of Work.

4.1 REBEL Coin Proof of Stake Identity

Issues with cryptocurrency and its inability to truly grab ahold of the mainstream utility market is nothing new, but at REBEL Coin, we know that our emphasis on the use of Proof of Stake is essential to the substantial growth of our industry. REBEL Coin uses Staking within the system as a fair and more productive method than Proof of Work and our PoS system is far more private than previous systems employed by our competitors.

Although advancements have been made in the PoS system we currently employ, criticism is still a part of the process. Claims of double spending and nothing at stake attacks are common, but staking protections against these attacks include 60 confirms before they are released. They are spendable after 61 confirms, so the system protects the network and its users against the potential for dominant users and malicious entities that would corrupt the system.

According to an estimate by a REBEL Coin developer, an attacker to the PoS system would potentially need to own over 70% of coins staked in order to have even a 50% chance of double spending. Those numbers are improbable at best as the PoS system is not easily attacked to begin with. Throughout our system, we provide a variety of checkpoints to eliminate the possibility of the potential for an attack of this magnitude, plus the PoS system uses far less energy resources than PoW systems, so it is a more environmentally friendly option for cryptocurrency users.

5. MASTERNODE NETWORK

Our two-tiered REBEL Coin network provides ample security for our members. The staking tier offers the first tier as it allows users to participate in staking their coins. The second tier consists of the Masternode tier, which is far more exclusive than the staking tier.

The Masternode network is a set of specific tasks and is a reflection of the DASH system. Although we have reconstructed the system to reflect our use of the Proof of Stake format, the basic skeletal form of Dash’s system remains. We have simply changed the algorithm to match with our PoS. These nodes have become an essential part of our system and are vital to the success of REBEL Coin and its digital ecosystem.

5.1 Technical Functions for Masternode Network

Within the Masternode network, each node performs individually, but maintains commonality throughout the network. One node cannot overpower another and they work in sequence with one another. Masternodes perform various functions including staking of nodes to ensure they are legitimate and a true part of the total cryptocurrency system.

6. SOCIETY DECENTRALIZED GOVERNANCE

REBEL Coin is designed to be used by members across the REBEL Society and as we have stated, Masternode members are the voting entity and have the power to approve potential proposals submitted from people across the world. However, the platform is not just for random proposal submissions, but available for actual position acknowledgments as well.

From time to time, we have proposals provided by people that are seeking an actual position with our Society including, but not limited to a social media coordinator or some other job position. These proposals are considered by our Masternode members, but most often, our users devote their time and attention on a voluntary basis to boost the growth and development of REBEL Coin and our positive impact on the global cryptocurrency economy.

6.1 Governance

REBEL Coin was derived from the notion of decentralizing currency and making it accessible to the vast majority of individuals throughout the word. This system is designed to limit government control of funds and bring currency back to the people without interruption from financial institutions. Budgets are controlled via the REBEL Coin system each month to determine allocation funds based on submitted proposals. Our 2nd tier Masternode system manages and allocates funds accordingly based on the node owner's desires.

6.2 Treasury Fund

On a monthly basis, REBEL Coin allocates a specific number of coins to be released and made available to the treasury. The numbers will be decreased by 1000 RBLs every 10 years to provide a constant continuation of the currency. Currently 4,000 RBLs are available every month.

These REBEL Coins are allocated for specific funding for voted on proposals. In order for a proposal to meet the criteria and receive their share of funding, the proposal must receive a specific percentage of votes. 10% currently. The treasury system in place within REBEL Coin provides a consistently regenerative budget on a monthly basis to continue to fund projects and proposals across the blockchain.

The REBEL Coins are not actually created, but available for use or creation and are only released to the recipient in the case of adequate voting in their favor. The allocation of treasury funds is held in a Superblock every 30 days. These Superblocks perform these essential tasks automatically and secures a decentralized system for voting and payment purposes.

Proposals for consideration are presented to the system network. The system will then allow 24 hours for the proposal to be voted on. Once voting has commenced, the one that receives an adequate vote majority will receive their funds.

The voting continues until the system runs out of REBEL Coins to distribute and will commence in the following Superblock. Confirmation once the voting is over is based on the REBEL Coin network and will be finalized according to necessary funds set for allocation. In the case that the funding proposals exceed the 4,000 RBL limit, funds are allocated

according to popularity of the vote until available funds are exhausted for that time period. There are no rollover funding options for the Superblock and REBEL Coin.

6.3 Proposal Submission Process

Proposals for treasury funds are open to anyone, whether they are an ambassador, designer, or developer. No matter how they contribute to the system, they are eligible to submit a proposal. The only stipulation for proposal submission is the standard fee of 10 RBL. The cost is burned to promote a continually rotation of available funds for distribution.

6.4 Decentralized Voting

At this moment, Masternode owners are the only ones eligible for voting on proposals placed within our system. The voting remains anonymous to ensure partiality is never an issue. Each owner may vote once for each node they own and proposals are paid upon approval through the voting process.

Commands placed inside the Masternode’s wallet allow them to vote on the proposal of their choice when the Superblock is enacted. The voting process is not where the proposal process actually begins. The lifestyle of a proposal is more than just submitting and below is a synopsis on how the process is culminated.

Primarily, a form post must be made at forum.rebelstation.org. Before submitting a proposal, always ensure your proposal meets the requirements set forth by REBEL Coin and its constituents. Each submitted proposal must first pass the inspection and vetting process of the entire REBEL Society involved in REBEL Coin. Proposals submitted on the public forum remain in view for more society members to view and do not follow the same format as live chat in which the conversation disappears as more comments appear.

During this time, the proposal is able to be altered, critiqued and consolidated according to critiques put forth by the REBEL Society. Unforeseen challenges can be addressed to ensure proper management of the proposal. It is important to take full advantage of input from the REBEL society to make your proposal better and provide the most benefit possible for the voters to have a full view of your proposal.

ACKNOWLEDGMENTS

We have not accomplished everything alone here at REBEL Coin. Like any project, it takes a lot of people working together to make a dream a reality. Where the vision of decentralized currency was originally managed by Milton Frieddman in 1999, the industry has grown by leaps and bounds making cryptocurrency among the most productive form of currency on the global market. The help of a variety of brilliant people have made it possible for REBEL Coin to become and remain competitive in this highly versatile market. Volunteers, users, and everyone involved in the development, deployment, and ongoing management of REBEL Coin deserve our highest level of thanks whilst we move on to the future of cryptocurrency and the success of REBEL Coin.